

Explanation of variances 2021/22

East Tytherley Parish Council
Hampshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					
Box 3 <i>Total other receipts</i>	200	9,889	9,689	High	The high degree of variance here is due to a significant development of donation and fundraising work undertaken in the parish in 2022.
Box 4 <i>Staff costs</i>					
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	5,696	10,131	4,435	78%	<p>As noted in previous letters of variances our costs fluctuate each year depending on works & services that are commissioned in the parish.</p> <p>The variation 2021/22 is mainly accounted for by commissioning capital projects in connection with the play park. This included a new fence £4,945 and one aborourist contract £2,880.</p> <p>Other variances were small in other costs</p>
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>					

Explanation for 'high' reserves	
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