

Explanation of variances 2022/23

East Tytherley Parish Council
Hampshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					N/A
Box 3 <i>Total other receipts</i>	9,889	450	9,439	High	The high degree of variance here is due to a significant development of donation and fundraising work undertaken in the parish in 2021/22. This declined to £450 in 2022/23.
Box 4 <i>Staff costs</i>					N/A
Box 5 <i>Loan interest/ capital repayments</i>					N/A
Box 6 <i>All other payments</i>	10,131	2,252	7879	High	As noted in previous letters of variances our costs fluctuate each year depending on works & services that are commissioned in the parish. The variation in 2021/22 was mainly accounted for by commissioning capital projects in connection with the play park. This included a new fence £4,945 and one aborourist contract £2,880. In 2022/23 works and services were lower at £2,252 as our donations pot was lower and capital projects were not undertaken.
Box 9 <i>Total fixed assets & long term investments & assets</i>					N/A
Box 10 <i>Total borrowings</i>					N/A

Explanation for 'high' reserves	N/A
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